

ENVIRONMENTAL MANAGEMENT POLICY

Independent Oil and Gas (IOG) is committed to conducting its undertakings in an environmentally responsible manner.

As an oil & gas exploration and production company, IOG appreciates that its activities can interact with the natural environment in many ways, and recognises that its long-term success depends upon achieving high standards of environmental performance.

In order to achieve and sustain high standards of performance we will: -

- Integrate environmental considerations within our business processes and decision making
- Identify and comply with all applicable laws, regulation and statutory guidance applicable to our activities
- Evaluate risks of adverse environmental impacts arising from our planned activities and eliminate or minimise the risks in accordance with recognised best practice
- Specifically prevent pollution through the proper planning and conduct of our activities
- Maintain and periodically exercise suitable emergency response plans, facilities and equipment in order to deal with the occurrence and consequence of environmental incidents
- Minimise the production of waste arising from our activities by applying the recognised preference hierarchy of Reduce, Reuse, Recycle
- Co-operate with and support our contractors and suppliers in order to promote and enable compliance with this policy
- Communicate this policy and the environmental performance expectations of the company to all employees
- Develop and apply suitable environmental performance metrics for our activities
- Establish and maintain environmental management processes and systems in order to implement this policy and achieve a continual improvement in environmental performance

Ultimate responsibility for the effective implementation of this policy rests with the Chief Executive and the Board.

The policy shall be implemented by line management who are responsible for establishing clear roles and responsibilities for aspects of the policy relevant to their functional areas, including in particular, the activities of contracted services and duty holders.

In addition, individuals working for or on behalf of IOG or conducting activities at IOG premises or assets, are expected to conduct themselves in a manner that enables IOG to comply with this policy.